

OLD IPSWICHIAN CLUB**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st JULY 2021**

	2021	2020
<u>Income</u>		
Subscriptions Received:	27,392	28,504
Interest on Investments and other income	11	15
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<u>Total Income</u>	27,403	28,519
<u>Less Expenditure</u>		
Social Expenditure		
Reunions - including Presidents Event	2,562	2,316
Subsidies for Ipswich & London Dinners	-	359
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	2,562	2,675
Other Expenditure		
Ipswich School Events Sponsorship	-	750
Miscellaneous Expenditure & Admin support costs	451	4,682
OI Cricket and fives	1,703	-
Website expenditure	2,000	2,000
Chairman's Honorarium	-	-
Additional Colour Printing Costs for magazine	2,400	1,800
Journal costs	1,000	-
Purchase and engraving of Trophies	-	320
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<u>Total Expenditure</u>	10,116	12,227
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<u>Surplus of Income over Expenditure for Year</u>	£17,287	£16,292

**BALANCE SHEET
AS AT 31st JULY 2021**

	31/07/2021	31/07/2020
<u>ASSETS</u>		
Bank and Building Society Accounts	83,673	61,793
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<u>Less CREDITORS</u>	35,351	20,758
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	£48,322	£41,035
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<u>ACCUMULATED RESERVES</u>		
Brought Forward	41,035	24,743
Surplus of Income over Expenditure for Year	17,287	16,292
Donation to Ipswich School Pheonix Fund	(10,000)	-
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	£48,322	£41,035
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