

OLD IPSWICHIAN CLUB**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st JULY 2020**

	2020	2019
<u>Income</u>		
Subscriptions Received:	28,504	29,717
Interest on Investments and other income	15	65
<u>Total Income</u>	<u>28,519</u>	<u>29,782</u>
<u>Less Expenditure</u>		
Social Expenditure		
Reunions - including Presidents Event	2,316	8,827
Subsidies for Ipswich & London Dinners	359	1,348
	<u>2,675</u>	<u>10,175</u>
Other Expenditure		
Ipswich School Events Sponsorship	750	750
Miscellaneous Expenditure & Admin support costs	4,682	1,967
Website expenditure	2,000	2,000
Chairman's Honorarium	-	900
Additional Colour Printing Costs for magazine	1,800	3,000
Purchase and engraving of Trophies	320	320
	<u>12,227</u>	<u>19,112</u>
<u>Total Expenditure</u>	<u>12,227</u>	<u>19,112</u>
<u>Surplus of Income over Expenditure for Year</u>	<u><u>£16,292</u></u>	<u><u>£10,670</u></u>

**BALANCE SHEET
AS AT 31st JULY 2020**

	31/07/2020	31/07/2019
<u>ASSETS</u>		
Bank and Building Society Accounts	<u>61,793</u>	<u>48,181</u>
<u>Less CREDITORS</u>	<u>20,758</u>	<u>23,438</u>
	<u><u>£41,035</u></u>	<u><u>£24,743</u></u>
<u>ACCUMULATED RESERVES</u>		
Brought Forward	24,743	70,073
Surplus of Income over Expenditure for Year	16,292	10,670
Donation to Ipswich School Appeal	-	(56,000)
	<u><u>£41,035</u></u>	<u><u>£24,743</u></u>