

**OLD IPSWICHIAN CLUB****INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st JULY 2019**

	<b>2019</b>	<b>2018</b>
<b><u>Income</u></b>		
Subscriptions Received:	29,717	32,452
Interest on Investments and other income	65	196
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<b><u>Total Income</u></b>	<b>29,782</b>	<b>32,648</b>
<b><u>Less Expenditure</u></b>		
<b>Social Expenditure</b>		
Reunions - including Presidents Event	8,827	7,211
Subsidies for Ipswich & London Dinners	1,348	3,562
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	10,174	10,773
<b>Other Expenditure</b>		
Ipswich School Events Sponsorship	750	500
Miscellaneous Expenditure & Admin support costs	1,967	2,223
Website expenditure	2,000	2,000
Chairman's Honorarium	900	900
Additional Colour Printing Costs for magazine	3,000	2,600
Purchase and engraving of Trophies	320	320
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<b><u>Total Expenditure</u></b>	<b>19,111</b>	<b>19,316</b>
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<b><u>Surplus of Income over Expenditure for Year</u></b>	<b>£10,670</b>	<b>£13,332</b>

**BALANCE SHEET  
AS AT 31st JULY 2019**

	<b>31/07/2019</b>	<b>31/07/2018</b>
<b><u>ASSETS</u></b>		
Bank and Building Society Accounts	48,181	88,191
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<b><u>Less CREDITORS</u></b>	<b>23,438</b>	<b>18,118</b>
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	£24,743	£70,073
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<b><u>ACCUMULATED RESERVES</u></b>		
Brought Forward	70,073	56,741
Surplus of Income over Expenditure for Year	10,670	13,332
Donation to Ipswich School Appeal	(56,000)	-
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	£24,743	£70,073
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